

**AMENDMENT TO THE LABUAN BUSINESS ACTIVITY TAX
ACT 1990**

FINANCE (NO. 2) BILL 2011

**Commencement of amendment to the Labuan Business Activity Tax Act
1990**

This Chapter is deemed to have come into operation on 28 January 2011.

Amendment of section 22A

The Labuan Business Activity Tax Act 1990 is amended in section 22A —

(a) in paragraph (1)(a), by inserting after the words "double taxation arrangements" the words "or tax information exchange arrangements"; and

(b) by substituting for subsection (2) the following subsection:

"(2) For the purpose of subsection (1) —

"double taxation arrangement" means an arrangement between the Government of Malaysia and the Government of any territory outside Malaysia under section 132 of the Income Tax Act 1967;

"tax information exchange arrangements" means an arrangement between the Government of Malaysia and the Government of any territory outside Malaysia under section 132A of the Income Tax Act 1967."